

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2024
(Fourth Semester)

Branch – COMMERCE (BUSINESS ANALYTICS)

BUSINESS ECONOMICS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Which of the following is a part of microeconomics?
 - a. Factor pricing
 - b. National income
 - c. Both a and b are correct
 - d. Both a and b are incorrect
2. In production function, production is a function of:
 - a. Price
 - b. Factors of Production
 - c. Total Expenditure
 - d. None of these
3. Normally the demand curve will have a _____ shape.
 - a. Upward sloping
 - b. Downward sloping
 - c. Vertical
 - d. Horizontal
4. Which of the following is a method to measure the National Income?
 - a. Expenditure method
 - b. Income method
 - c. Product method
 - d. All of the above
5. If too much money is chasing too few goods, the resulting inflation is known as _____.
 - a. Stagflation
 - b. Cost-push inflation
 - c. Demand-pull inflation
 - d. None of the above

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a. Bring out the nature of Business Economics
OR
b. Explain about Microeconomics.
7. a. Explain the law of variable proportions.
OR
b. Write a short note on Short-Run Cost.
8. a. Why does the demand curve slope downwards?
OR
b. Explain the exemptions of Law of Demand.
9. a. What is National Income?
OR
b. What are the problems of Indian Agriculture?
10. a. Write a short note on Poverty.
OR
b. What are the causes of unemployment?

Cont...

SECTION -C (30 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks

(5 x 6 = 30)

11. a. Write essay on different problems of an Indian economy.
OR
b. Bring out the role of Business Economist in a firm.
12. a. Explain the illustrate the Returns to the Scale.
OR
b. Explain the different types of Costs concepts with Examples.
13. a. Discuss the factors determining elasticity of supply.
OR
b. Write an essay on Monopoly.
14. a. Write about various types of Inflation. Explain.
OR
b. Explain the nature of Indian Economy.
15. a. Enumerate the types of Poverty alleviation Programme.
OR
b. Distinguish between Absolute and Relative Poverty. Discuss.

Z-Z-Z END