

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MSc DEGREE EXAMINATION MAY 2024
(Fourth Semester)

Branch - HOSPITAL ADMINISTRATION

HEALTH ECONOMICS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 The Economics that aims to understand the behavior of individuals, health care providers, public and private organizations, and governments in decision-making is
 - (i) Industrial Economics
 - (ii) Health Economics
 - (iii) Monetary Economics
 - (iv) Environmental Economics
- 2 When conducting an economic evaluation (EE) of a new health technology, what costs should be taken into account?
 - (i) Costs related to use of the technology
 - (ii) Costs associated with adverse effects
 - (iii) Cost savings as a result of the application of a new technology
 - (iv) All i, ii, iii
- 3 Causes for market failure in healthcare.
 - (i) Capital Budgeting
 - (ii) Well informed Patients
 - (iii) Inefficient allocation of resources
 - (iv) Good Competition
- 4 When the price levels of goods and services are falling continuously, this phenomenon is called
 - (i) Deflation
 - (ii) Stagflation
 - (iii) Inflation
 - (iv) None of the above
- 5 _____ is a long-term arrangement between a government and private sector institutions.
 - (i) LPG Model
 - (ii) PPP Model
 - (iii) ERG Model
 - (iv) MNC Model

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a Explain the concept of Marginal Utility.
OR
b Analyze the Law of Demand.
- 7 a List the various costs involved in Operations Management.
OR
b Enumerate a note on Opportunity costs.
- 8 a Interpret the term Perfect competition.
OR
b Infer a note on Monopoly Vs Oligopoly.
- 9 a Interpret a short note on Inflation and Deflation.
OR
b Explain the Macroeconomics concepts of a Nation.
- 10 a Enumerate PPP model.
OR
b Infer on Physician control models.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Explain Law of Diminishing in Health Economics.
OR
b Enumerate a note PCC and ICC.
- 12 a Analyze the function of Production.
OR
b Explain the theory of cost.
- 13 a Enumerate a note on break even and shut down point.
OR
b Explain the principles of Cournot and Sweezy model.
- 14 a Interpret the Theory of Distribution.
OR
b Infer fundamental concept of National Income.
- 15 a Explain the recent economic trends of multispecialty hospitals.
OR
b Interpret the effects of globalization and privatization in Healthcare Industry.

Z-Z-Z

END