PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MA DEGREE EXAMINATION MAY 2024
(First Semester)

Branch – ECONOMICS

ECONOMICS OF GROWTH AND DEVELOPMENT

Time: Three Hours   Maximum: 75 Marks

SECTION-A (10 Marks)
Answer ALL questions

ALL questions carry EQUAL marks   (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	It is programs, policies or activities that seek to improve the economic well being and quality of life for a community i. Economic Development ii. Economic growth iii. Economic Progress iv Economic Business	K1	CO1
	2	India's Rank in HDI is i. 132 ii. 122 iii. 112 iv. 102	K2	CO1
2	3	Schumpeter described that economic growth and technical progress is achieved by i. Price ii. Output iii. Innovation iv. Competition	K1	CO2
	4	The Solow Growth Model is an i. Endogenous Model ii. Exogenous Model iii. Ex-ante Model iv. Ex-post Model	K2	CO2
3	5	Theory advocates the transfer of resources from the Low Productivity sector to the high Productivity sector is called i. Economic Development ii. Dualistic Development iii. Economic growth iv. Holistic Development	K1	CO3
	6	Unbalanced hypothesis theory was developed by i. Adam Smith ii. Albert Hirschman iii. Alfred Marshall iv. Nurkse	K2	CO3
4	7	This is an example for Labour Intensive Technology. i. Food Service ii. IT Sector iii. Plant iv. Machinery	K1	CO4
	8	E.F.Schumacher was introduced the technology is called i. Modern Technology ii. Intermediate Technology iii. Capital Intensive Technology iv. Labour Intensive Technology	K2	CO4
5	9	Find the name of transfer of ownership from public sector to private sector is known as i. Globalisation ii. Privatisation iii. Liberalisation iv. Nationalisation	K1	CO5
	10	It estimates the degree to which a time series is explained by a given model is known as i. Time Series Criterion ii. Investment Criterion iii. SMP Criterion iv. Re-Investment Criterion	K2	CO5

SECTION - B (35 Marks)
Answer **ALL** questions

ALL questions carry **EQUAL** Marks   (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	State the measurements of Economic growth and Development.	K4	CO1
		(OR)		
	11.b.	Analyse Green GDP.		
2	12.a.	Outline the Robinson theory of Growth.	K4	CO2
		(OR)		
	12.b.	Explain the Kaldor Model of Economic Growh.		
3	13.a.	Develop the Mill's theory of Economic Development.	K3	CO3
		(OR)		
	13.b.	Build the Limits of Growth Model.		
4	14.a.	Analyse the case for Low Capital Output Ratio.	K5	CO4
		(OR)		
	14.b.	Examine appropriate Technology for Economic Development.		
5	15.a.	Explain the need for Transfer of Technology.	K3	CO5
		(OR)		
	15.b.	Explain the Appropriate package of Technology.		

SECTION -C (30 Marks)
Answer **ANY THREE** questions

ALL questions carry **EQUAL** Marks   (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Analyse the Vicious Circle of Poverty.	K4	CO1
2	17	Summarize the Harrod – Domar model of Economic growth.	K4	CO2
3	18	Develop the Rostow Stages of Economic Development.	K4	CO3
4	19	Elaborate the various Techniques involved in the process of Economic Growth and Development.	K5	CO4
5	20	Discuss the Social Marginal Productivity Criterion in Economic Development.	K5	CO5

Z-Z-Z   END