

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)  
MCom DEGREE EXAMINATION MAY 2024  
(Fourth Semester)  
Branch – COMMERCE  
**CORPORATE AND OTHER LAWS**

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Identify the main objective of FEMA.  
(i) To increase the flow of foreign exchange in India  
(ii) To reduce the restriction on foreign exchange  
(iii) To make foreign exchange offenses  
(iv) To regulate the foreign exchange market worldwide
2. Which of the following qualitative methods check the hoarding of essential commodities?  
(i) Credit authorization scheme  
(ii) Margin requirement on secured loans  
(iii) Rationing of credit  
(iv) Moral suasion
3. When was Consumer Protection Act ratified?  
(i) August 7th 2019  
(ii) August 9th 2018  
(iii) August 9th 2019  
(iv) August 10th 2019
4. What is the main requirement for obtaining a patent?  
(i) Public disclosure of the invention  
(ii) Payment of annual fees  
(iii) Copyright registration  
(iv) Novelty and non-obviousness of the invention
5. Name the institution which is responsible for regulating the formal source of credit in India?  
(i) RBI  
(ii) TRAI  
(iii) NABARD  
(iv) IRDA

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a Discuss the duties of authorized persons under FEMA.  
OR  
b Explain the current account transactions.
7. a Illustrate about the benefits of Essential Commodities Act 1955.  
OR  
b State the objectives SEZ Act 2005.
8. a Explain the provisions regarding the appointment of competition commission of India.  
OR  
b Evaluate the importance of consumer rights.
9. a Explain the process of Money Laundering.  
OR  
b Classify the kinds of Intellectual property.
10. a State the forms of bank notes.  
OR  
b Discuss the aims of monetary policy management under RBI Act 1934.

Cont...

**SECTION -C (30 Marks)**  
Answer any **Three** questions  
**ALL** questions carry **EQUAL** Marks (3 x 10 = 30)

11. Analyze in detail about recognition and repatriation of foreign exchange.
12. Differentiate between Seizure and Confiscation under Essential Commodities Act, 1955.
13. Categorize the consumer protection councils in India.
14. Interpret the benefits of Geographical Indication.
15. Explain the functions of Reserve Bank of India.

Z-Z-Z

END