PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

BVoc DEGREE EXAMINATION MAY 2024

(Sixth Semester)

Branch - HOSPITALITY MANAGEMENT

CUSTOMER RELATIONSHIP MANAGEMENT

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

 $(5 \times 1 = 5)$

- 1. Which of the following best describes the objective of CRM?
 - (i) To increase operational costs
 - (ii) To reduce customer satisfaction
 - (iii) To improve customer relationships and enhance profitability
 - (iv) To limit customer interactions
- 2. Identify the external factor influencing CRM strategy?
 - (i) Organizational culture
- (ii) Market dynamics
- (iii) Employee skills
- (iv) Internal communication
- 3. Indicate the indirect benefit of high customer satisfaction level?
 - (i) Increased customer churns
- (ii) Lower employee morale
- (iii) Positive word-of-mouth marketing (iv) Reduced product quality
- 4. Which of the following is a type of customer loyalty?
 - (i) Behavioral loyalty
- (ii) Transactional loyalty
- (iii) Price-based loyalty
- (iv) One-time loyalty
- 5. Mention the key objective of customer communication?
 - (i) Decreasing customer satisfaction
 - (ii) Increasing customer churn
 - (iii) Building strong relationships with customers
 - (iv) Ignoring customer feedback

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks $(5 \times 3 = 15)$

a. Narrate the key components of a CRM system?

- b. Outline the primary objectives of implementing CRM in an organization.
- a. Describe the nature of CRM strategy. 7

OR

- b. Analyze product leadership as a component of CRM strategy.
- a Explain the key phases of customer acquisition.

- b Describe the role of value creation in CRM strategy.
- a. Classify customers with reference to loyalty.

- b. Bring out various types of customer loyalty.
- 10 a. Narrate customer touch points and their role in the customer journey.

b. Explain the significance of Marketing Automation in modern marketing practices.

Cont...

SECTION -C (30 Marks)

Answer ALL questions
ALL questions carry EQUAL Marks

 $(5 \times 6 = 30)$

11 a. Analyze the concept of the Customer Life Cycle in CRM and its influence in customer management strategies?

OR

- b. Differentiate Business-to-Business CRM from Business-to-Customer CRM.
- 12 a. Explain the concept of customer intimacy in CRM strategy.

OR

- b. Enumerate the internal and external factors that influence the success of CRM strategy
- 13 a. Outline the customer satisfaction process within the CRM framework

OR

- b. Examine the concept of marketing orientation and its relevance to CRM
- 14 a. Discuss the factors contributing in building and maintaining customer loyalty.
 - b. Discuss the concept of the comfort zone in customer loyalty.
- 15 a. Analyze the new marketing challenges in Customer communication

OF

b. Summarize the evolution of Marketing Automation.

Z-Z-Z END