

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BA DEGREE EXAMINATION MAY 2024  
(Sixth Semester)

Branch – ECONOMICS

LABOUR ECONOMICS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 If the minimum wage is set above the equilibrium wage rate, then other things being equal:
  - (i) There will be equilibrium in the labour market
  - (ii) There will excess demand in the labour market
  - (iii) There will be excess supply in the labour market
  - (iv) More people will be employed
- 2 Unavoidable cause of labour turnover may be \_\_\_\_\_ of employee.
  - (i) Exit interview, Better facilities, Better pay
  - (ii) Death, Retirement, Marriage
  - (iii) Low wages, Lack of Training, Lack of Proper HR Policies
  - (iv) All of these
- 3 According to Minimum Wage Act 1948, a 'Child' means a person who has not completed his
  - (i) 14<sup>th</sup> year of age
  - (ii) 10<sup>th</sup> year of age
  - (iii) 12<sup>th</sup> year of age
  - (iv) 16<sup>th</sup> year of age
- 4 The first organized trade union in India was formed in
  - (i) 1920
  - (ii) 1890
  - (iii) 1948
  - (iv) 1918
- 5 Expand: NCEUS
  - (i) National Committee for Employees in the Un-organised Sector
  - (ii) National Commission for Employer in the Un-organised Sector
  - (iv) National Commission for Enterprises in the Un-organised Sector
  - (iv) National Committee for Employment in the Un-organised Sector

SECTION - B (15 Marks)

Answer ALL the Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a) Bring out the factors that determine the supply of labour.  
OR  
b) Summarise the causes of labour migration.
- 7 a) Explain the effects of rationalisation on employment.  
OR  
b) State the reasons for absenteeism in workplace.
- 8 a) Outline the objectives of minimum wage.  
OR  
b) Narrate the Bargaining Theory of Wages.

Cont...

- 9 a) Sketch the Karl Marx theory of trade unionism.  
OR  
b) Show the objectives of collective bargaining.
- 10 a) Describe the Importance of labour welfare.  
OR  
b) Compare the social assistance and social insurance.

**SECTION -C (30 Marks)**

Answer **ALL** the questions

**ALL** questions carry **EQUAL** Marks

(5 x 6 = 30)

- 11 a) Trace the Characteristics of Labour.  
OR  
b) Classify the Effects of labour migration in India.
- 12 a) Analyze the role of Modernization and artificial intelligence on employment of public sector and agriculture sector.  
OR  
b) Elucidate the Causes and Measures to increase labour turn over.
- 13 a) Differentiate the minimum, fair and living wages.  
OR  
b) Identify the any two classical theories of wage determination.
- 14 a) Highlight the Webbs and Gandhian view of trade unionism.  
OR  
b) Enumerate the causes and methods of settlement of Industrial Disputes.
- 15 a) Examine the Public relations, Functional and Religious theories of labour welfare.  
OR  
b) Discover the Need and Measures for social security in India.

Z-Z-Z

END