

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BA DEGREE EXAMINATION MAY 2024  
(Fourth Semester)

Branch – ECONOMICS

INTERNATIONAL ECONOMICS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. The trade between the two states in India is called as
  - (i) International Trade
  - (ii) Internal Trade
  - (iii) Either (i) or (ii)
  - (iv) Both (i) or (ii)
2. Protections in International Trade is to
  - (i) Protect the domestic industry
  - (ii) Protect the foreign industry
  - (iii) Product the both
  - (iv) Protect the agriculture
3. Buying rate is related to the \_\_\_\_\_ concept in International Trade.
  - (i) Product
  - (ii) Services
  - (iii) Industry
  - (iv) Foreign Exchange
4. TRIPS is link with
  - (i) ADB
  - (ii) SAARC
  - (iii) WTO
  - (iv) UNCTAD
5. Foreign exchange reserve maintained by
  - (i) Central bank
  - (ii) Commercial bank
  - (iii) Central Govt.
  - (iv) EXIM bank

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a) Produce the properties of Production Possibility Curve.  
OR  
b) What are the importances of international trade?
7. a) Briefly explain the net barter terms of trade.  
OR  
b) Give the outline of non-tariff barriers.
8. a) Classify the exchange rates.  
OR  
b) Differentiate the mint and purchasing theory of exchange.
9. a) State the targets of ADB in recent years.  
OR  
b) Write a notes on WTO and GATT.
10. a) Summaries the types of foreign exchange reserve.  
OR  
b) Sketch the role of MNCs.

Cont...

**SECTION -C (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11. a) Discuss the Smith's Absolute and Ricordo's Comparative theory of international trade.

OR

b) Explain the modern theory of international trade.

12. a) Outline the concept of terms of trade.

OR

b) Elucidate the importance and types of quotas and tariffs.

13. a) Narrate the methods to correct the disequilibrium in BoP.

OR

b) Categorize the current and capital account of the BoP.

14. a) Enumerate the targets and achievements of IMF.

OR

b) European Union is strong Economic Union – Do you agree?

15. a) Summarise the impact of FDI in Indian Economic Development.

OR

b) Analyse the FOREX in India.

Z-Z-Z

END