

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**MCom(CS) DEGREE EXAMINATION MAY 2022
(Second Semester)**

Branch – CORPORATE SECRETARYSHIP

BANKING AND INSURANCE LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. Composition of authority in IRD act for whole time members
(i) 7 (ii) 5 (iii) 4 (iv) 6
2. Who is authorized to sign in 200 rupee note?
(i) Prime minister (ii) RBI governor
(iii) Finance minister (iv) President
3. First phase of bank was in
(i) 1698-1904 (ii) 1754-1896 (iii) 1846-1999 (iv) 1786-1969
4. Privilege credit and fiduciary insurance are the kind of
(i) Liability insurance (ii) Property insurance
(iii) Fidelity insurance (iv) Personal insurance
5. Short term profits may obscure
(i) short term threats (ii) long term threats
(iii) Long term strength (iv) Short term strength

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 (a) Explain the types of credit.
(OR)
b) Discuss about global lending.
- 7 (a) Discuss some agency services rendered by commercial banks.
(OR)
b) State the characteristics of smart card.
- 8 (a) Explain how insurance are useful to society.
(OR)
b) Show the factors determining marketing of insurance products.
- 9 (a) Sketch the powers of investigation authority under IRD.
(OR)
b) Discuss about insurance Ombudsman under the Act.
- 10 (a) State the drawbacks of retail banking.
(OR)
b) Sketch the role played by a banker in developing the economy.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11 (a) Criticize about KYC and Give the benefits of KYC.

(OR)

(b) Elucidate the relationship among the customer and banker.

12 (a) Analyze the principles of sound lending.

(OR)

(b) Interpret about E-banking in India.

13 (a) Enumerate the grievance redressal procedure by the banking Ombudsman.

(OR)

(b) Criticize the diversification of risk done by a commercial bank.

14 (a) Interpret the Role and importance of insurance.

(OR)

(b) Elucidate Nature of insurance.

15 (a) Justify the procedure for licensing of insurance agent under the Act.

(OR)

(b) Grab the procedure for insurance advertisement and disclosure under IRD Act 2000?

Z-Z-Z END