

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MCom (CA) DEGREE EXAMINATION MAY 2022  
(Fourth Semester)

Branch – COMMERCE WITH COMPUTER APPLICATION

**GOODS AND SERVICES TAX**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

1. In an intra-state supply, following are level under GST
  - a) SGST and GGST
  - b) Only IGST
  - c) only CGST
  - d) CGST and IGST
2. Which of the following is NOT relating to Input Service Distributor?
  - a) Receives tax invoice in respect of input services
  - b) Distributes credit on both goods and services
  - c) ISD is an office of supplier of services or goods
  - d) Distributes to those having same PAN
3. The eligible input tax will be automatically credited to the
  - a) Electronic Credit Ledger
  - b) Electronic cash ledger
  - c) Electronic Liability ledger
  - d) None of these
4. What does "I" in IGST stands stand for?
  - a) Internal
  - b) Integrated
  - c) Internal
  - d) Intra
5. Can composition scheme be availed if the registered person effects inter-state supplies?
  - a) Yes
  - b) No
  - c) Yes, subject to prior approval of the Central Government.
  - d) Yes, subject to prior approval of the concerned State Government
6. Services by educational institution is exempted if the services are to –
  - a) Any common man
  - b) Its own student, faculty / staff
  - c) Both a & b
  - d) None of the above
7. Tax invoice must be issued by \_\_\_\_\_ on supplies made by him.
  - a) Every supplier
  - b) Every taxable person
  - c) Every registered person not paying tax under composition scheme
  - d) All the above
8. Place of supply of goods, other than supply of goods imported into, or exported from India, when supply involves movement of goods, is the -----
  - a) Location of the goods at the time at which the movement terminates for delivery.
  - b) Location of the goods at the time at which the movement starts for delivery
  - c) Location of the principal place or business of the recipient
  - d) Location of the principal place of business of the supplier

Cont...

9. Whether credit on inputs should be availed based on receipt of documents or receipt of goods?
- a) Receipt of goods
  - b) Receipt of Documents
  - c) Both
  - d) Either receipt of documents or receipt of goods.
10. Aggregate turnover includes
- a) Taxable supplies
  - b) Exempt supplies
  - c) Exports
  - d) All of the above.

**SECTION - B (35 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

- 11 a Bring out the role of GST council .  
OR  
b Differentiate the Direct and Indirect Taxes.
- 12 a Discuss the components of Exempted supply.  
OR  
b Explain the provisions regarding place of supply.
- 13 a Enumerate the reasons for compulsory Registration.  
OR  
b Discuss the application of credit and Debit note.
- 14 a State the conditions of apportionment of ITC .  
OR  
b Enumerate necessary of ITC reversal.
- 15 a Classify the various types o appeal.  
OR  
b Explain the methods of penalties.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Elucidate importance of GST in India.
- 17 Interpret the various types of supply.
- 18 Explain the various determinants of value of supply.
- 19 Bring out the eligibility and conditions of Input Tax Credit.
- 20 Critize the power of Inspector.

Z-Z-Z

END