

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MCom(CS) DEGREE EXAMINATION MAY 2023  
(Fourth Semester)

Branch – CORPORATE SECRETARYSHIP

**SECRETARIAL AUDIT AND COMPLIANCE MANAGEMENT**

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Secretarial Audit is a \_\_\_\_\_ and it is a part of total compliance management in an organization.  
(i) Company audit (ii) Management audit  
(iii) Legal audit (iv) Compliance audit
- 2 Which bank acts as the “lender of the last resort” in India?  
(i) Reserve bank of India (ii) Punjab national bank  
(iii) State bank of India (iv) Indian bank
- 3 The Secretarial Standards are developed \_\_\_\_\_  
(i) In a transparent manner (ii) After extensive deliberation  
(iii) Analysis (iv) All the above
- 4 Management audit means  
(i) Audit undertaken on behalf of the management  
(ii) Evaluating performance of various management processes and functions  
(iii) Audit undertaken on behalf of government to punish management  
(iv) Compulsory audit
- 5 Due diligence process includes examining all aspects of a company including  
(i) Manufacturing (ii) Financial  
(iii) Legal (iv) All the above

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a State the objectives of secretarial audit.  
OR  
b Show the penalty for incorrect audit report.
- 7 a Discuss the scope of search and status report.  
OR  
b Explain the preparation of status report.
- 8 a State the objectives of secretarial standards board.  
OR  
b Justify boards report.

Cont...

- 9 a Analyze the nature of management audit.  
OR  
b Explain the scope of management audit.
- 10 a Discuss the types of due diligence.  
OR  
b Analyze the concept of compliance management.

**SECTION -C (30 Marks)**

Answer ALL questions  
ALL questions carry EQUAL Marks (5 x 6 = 30)

- 11 a Construct the periodicity and format for secretarial audit report.  
OR  
b Justify the powers of secretarial auditor.
- 12 a Elucidate the requirements of various financial institutions.  
OR  
b Interpret the importance of search and status report.
- 13 a Criticize the secretarial standards on meeting of board of directors.  
OR  
b Interpret the functions of secretarial standards.
- 14 a Enumerate the principles of management audit.  
OR  
b Assess the requisites of an effective management system.
- 15 a Analyze the factors to be considered while conducting due diligence.  
OR  
b Design the establishment of compliance management system.

Z-Z-Z END