

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2023
(Third Semester)

Branch – COMMERCE

BUSINESS ECONOMICS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Micro Economics deals with
(i) National Income (ii) Individual Income
(iii) National savings (iv) National GDP
- 2 Price of the product is increase, demand of the product is also increase
(i) Positive Demand (ii) Negative demand
(iii) Equal demand (iv) Giffen demand
- 3 Demand forecasting always support to _____ supply
(i) Increase (ii) Decrease
(iii) Both (iv) Neither
- 4 Profit is the reward for
(i) Organisation (ii) Capital
(iii) Labour (iv) Land
- 5 NNP is equal to
(i) GDP-Depreciation (ii) GNP-Depreciation
(iii) DPI-Depreciation (iv) PCI-Depreciation

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a) What are the scope of Economics?
OR
b) Write a note on decision making in business.
- 7 a) Briefly explain the types of demand.
OR
b) Draw a demand curve with help of demand schedule.
- 8 a) Give the importance of forecasting.
OR
b) Outline the kinds of forecasting methods.

Cont...

- 9 a) Produce the properties of ISO quants curve.
OR
b) State the assumptions of Law of variable proportion.
- 10 a) Briefly explain the types of inflation
OR
b) Determine the characteristics of perfect competition market.

SECTION -C (30 Marks)

Answer ALL questions
ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a) Explain the objectives of Business firm.
OR
b) Differentiate the micro and macro Economics.
- 12 a) Discuss the concept of Law of diminishing marginal utility.
OR
b) Analysis the factors for expectations and determinants of demand.
- 13 a) Explain the different methods of forecasting methods.
OR
b) Forecasting for a new product –Discuss.
- 14 a)Analyses the relationship between marginal revenue and cost.
OR
b) Illustrate the factors and diagram for break even point.
- 15 a) How to price determination in monopoly market- Explain.
OR
b) Compare the different phases of Business cycle.

Z-Z-Z

END