

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BA DEGREE EXAMINATION JUNE 2014
(Sixth Semester)

Branch – ECONOMICS

ENVIRONMENTAL ECONOMICS

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

Define the following concepts / terms :

- 1 Ecological Economics.
- 2 Air Pollution.
- 3 Externality.
- 4 Free-riding.
- 5 Property rights.
- 6 Pigovian fee.
- 7 Tragedy of Commons.
- 8 Prohibition.
- 9 Environmental goods.
- 10 Defensive expenditures.

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Explain the significance of Resource Economics.
OR
- b Explain the Utility function.
- 12 a Distinguish between public goods and public bads.
OR
- b Explain the economics of externality.
- 13 a Bring out the significance of coase theorem.
OR
- b Explain Pigovian fees.
- 14 a What are the 'Direct Controls' of pollution?
OR
- b Explain the basic issues of Environmental regulation.
- 15 a Write a note on 'Principle of demand for Environmental goods'.
OR
- b Explain the significance of Contingent Valuation.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the main causes of Water pollution in India. Suggest some measures to control water pollution.
- 17 Expound Optimal producer price and Lindhial prices.
- 18 Explain Common Property Resources.
- 19 Analyse the benefits of Environmental regulation.
- 20 Discuss the types of Environmental goods.

Z-Z-Z

END