

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom(CS) DEGREE EXAMINATION DECEMBER 2017
(Sixth Semester)

Branch - CORPORATE SECRETARYSHIP

GORE ELECTIVE - II INDIRECT TAXES

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks!)

Answer ALL questions

. ALL questions carry EQUAL marks (10 x2 = 20)

- 1 What are "Declared goods"?
- 2 . What is "Total turnover"?
- 3 What is "Compulsory Registration" under CST Act?
- 4 What are the advantages of Registration as dealer under CST Act?
- 5 What is " Advalorem Duty"? ■
- 6 What is Transaction Value"?
- 7 What is a "Customs station" under the customs Act 1962?
- 8 What is "Customs Value"?
- 9 Mention elements of Service tax.
- 10 List out the financial services on which service tax is levied.

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Discuss the different types of levy payable under TWVAT Act.
OR
b Explain the advantages of VAT.
- 12 a Discuss the features of interstate sale.
OR
b What are the provisions in the CST Act regarding cancellation of registration of dealers?
- 13 a What is CENVAT? What are its features?
OR
b What are the advantages of CENV AT?
- 14 a What are the objectives of imposing Export duties?
OR
b What are the elements to determine customs value?
- 15 a What are the professional services on which service tax is levied?
OR
b Write notes on the following in the context of service tax.
(a) Revision (b) offences and penalties

SECTION - C(30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Who are the commercial tax authorities under TNVAT? What are their powers?
- 17 What do you understand by "Declared goods"? What are the restrictions oh levy of tax on declared goods?
18. ' Explain the provisions relating to levy and collection of Excise duty.
- .19 Describe the powers of "search and seizures" of customs officers under customs Act 1962.
- 20 Who is an assessee for service tax? Explain different kinds of assessment of service tax.