

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2017
(Third Semester)

Branch - COMMERCE (PROFESSIONAL ACCOUNTING)

COMPANY LAW

Time : Three Hours

Maximum : 60 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 2 = 10)

- 1 What is e-filing?
- 2 Who is promoter?
- 3 Define "Deemed prospectus".
- 4 What do you mean by a Quorum?
- 5 What do you mean by winding up of a company?

SECTION -B (20 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 4 = 20)

- 6 a What are the characteristics of a company?
OR
b Distinguish between a public company and a private company.
- 7 a What are the contents of articles of association?
OR
b Briefly describe the documents to be filled with the registrar of companies prior to incorporation.
- 8 a State the contents of a prospectus.
OR
b What do you mean by
1) Forfeiture of shares 2) Transmissions of shares.
- 9 a What are the provisions regarding the holding of an Annual General Meeting?
OR
b Write short note on : 1) Special resolution 2) Agenda.
- 10 a What are the qualifications of a director?
OR
b How is an auditor of an company appointed?

PART-C (30 Marks)

Answer any THREE questions

ALL questions carry EQUAL Marks (3 x 10 = 30)

- 11 Explain the different kinds of company.
- 12 Discuss the contents of memorandum of association.
- 13 What is mis-statements in a prospectus? Explain the extent civil and criminal liability for such mis-statement its prospectors.
- 14 What is a statutory meeting? What are its contents?
- 15 Discuss the different modes of winding up?