

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)

**BCom DEGREE EXAMINATION DECEMBER 2017**  
(Fourth Semester)

Branch- **COMMERCE / FOREIGN TRADE**

**COMPANY LAW**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is a private company?
- 2 What do you mean by perpetual succession of a company?
- 3 What is deemed prospectus?
- 4 What do you understand by Global Depository Receipt?
- 5 Define preference share.
- 6 What is share certificate?
- 7 Define the term "Director".
- 8 What is Annual General meeting?
- 9 What do you mean by voluntary winding up?
- 10 Define Limited liability partnership.

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the provisions for alteration of Name cause of a company?  
OR  
b What do you mean by statutory company?
- 12 a Explain public offer.  
OR  
b What are the provisions relating to allotment of shares by a company?
- 13 a Explain different kinds of share capital.  
\* OR  
b How will you redeem preference shares?
- 14 a What are the statutory functions Directors?  
OR  
b Write short Notes on: i) Minutes, ii) Proxy Hi) Notice of meeting.
- 15 a Explain the appointment of official Liquidator.  
OR  
b What are the powers and functions of official Liquidators.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Explain the provisions relating to formation of a company.
- 17 What are the consequences of Dis statements in the prospectus?
- 18 Explain different kinds of debentures.
- 19 Explain the powers, duties and liabilities of directors.
- 20 Explain the various modes of winding up of companies.