PSG COLLEGE OF ARTS & SCIENCE

(AUTONOMOUS)

BBA DEGREE EXAMINATION DECEMBER 2017

(Sixth Semester)

Branch - BUSINESS MANAGEMENT/BUSINESS MANAGEMENT (RM)

BUSINESS POLICY & STRATEGIC MANAGEMENT

Time: Three Hours Maximum: 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks $(10 \times 2 = 20)$

- 1 Define Strategy.
- What is the need for Strategic Management?
- What is Vision and Mission Statement of an Organisation?
- 4 What is Environmental Scanning important in strategic management?
- What is meant by the term'Core Competency'?
- 6 What do you mean by 'Divestment'?
- What is the use of Turnaround Strategy?
- 8 What are functional strategies?
- 9 What is the relationship between strategy formulation and strategy implementation?
- What is strategic evaluation and control process?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks $(5 \times 5 = 25)$

11 a What are the different levels of strategy in organizations?

OR

b Briefly write the characteristic features of strategic management process.

12 a What is environmental scanning? List out the techniques involved in environmental scanning.

OR

- b What do you mean by Macro environmental and Microenvironment in strategic management?
- 13 a What is meant by strategy formulation? Explain the steps involved in strategy formulation?

OR

- b Write a brief note on BCG Matrix.
- 14 a What is the use of Modernization and diversification strategies in organisations?

OR

- b What are generic Competitive Strategies?
- 15 a Highlight the important issues to be taken care in strategy implementation

OR

b What are the benefits of strategic evaluation and control process?

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks $(3 \times 10 = 30)$

- Elaborate the steps in Strategic Management Process.
- Discuss the elements involved in Environmental Scanning.
- Explain Mergers, Acquisitions and Joint Ventures with its advantages and disadvantages.
- 19 Discuss the strategies formulated in Marketing Department.