

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom (CS) DEGREE EXAMINATION MAY 2017
(Sixth Semester)

Branch - CORPORATE SECRETARYSHIP

CORE ELECTIVE - II INDIRECT TAXES

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10x2 = 20)

- 1 What is 'VAT'?
- 2 What is Taxable Turn Over?
- 3 • What are the ingredients of sale under CST Act?
- 4 What is the meaning of "Customs Frontiers of India"?
- 5 Mention types of excise duties.
- 6 Define "Cess".
- 7 What is "customs area"?
- 8 Define duty.
- 9 . What is taxable service?
- 10 What is Basis for levy of service tax?

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Explain the objectives of VAT.
OR
b Who are all included under " Dealer" in the TNVAT Act?
- 12 a What are the objectives of CST Act 1956?
OR
b When is sale said to be " Inter State Sale" under CST Act?
- 13 a What is the scope of Central Excise Law?
OR
b Distinguish between Excise Duty and Sales Tax.
- 14 a What are the objectives of customs acts?
OR
b What are the different types of customs import duties?
- 15 a What is Service Tax? Name any five services which are subject to service tax.
OR
b What is "Value of taxable service"? How is it determined?

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the procedure for registration of dealers under TNVAT Act.
- 17 Discuss the procedure for registration of dealers order central sales tax Act.
- 18 What are the objectives of Central Excise Taxation?
- 19 • Explain the reasons for prohibiting imports and exports in the country.
- 20 Describe the procedure for registration of service providers under service tax rules.