

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)  
BCom (CS) DEGREE EXAMINATION MAY 2017  
(Third Semester)**

**Branch-CORPORATE SECRETARYSHIP**

**BUSINESS LAWS**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is an Agreement?
- 2 List out the various forms of consideration.
- 3 Who are the parties to a pledge?
- 4 What do you know about Gratuitous Bailment?
- 5 Bring out the modes of delivery of goods.
- 6 What is Earnest Money?
- 7 Can a Minor be a partner in a firm?
- 8 Mention the modes of retirement of a partner.
- 9 Define Digital Signature.
- 10 What is Public Key?

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Who are the persons not competent to enter into a contract?  
OR  
b ' What are the remedies for breach of contract?
- 12 a List out various mercantile agents.  
OR  
b Bring out the duties of a Bailor.
- 13 a Give the exceptions to the Doctrine of Caveat Emptor.  
OR  
b How do you classify goods under the Sale of Goods Act?
- 14 a Narrate the procedure for registration of a firm.  
OR  
b List out the various types of partners.
- 15 a State the exceptions to the Information Technology Act, 2000  
OR  
b Give the duties of Subscribers under the Information Technology Act?

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Bring out the elements of a valid contract.
- 17 What are the essential of a contract of guarantee?
- 18 Find out the differences between Sale and Agreement to Sell.
- 19 Explain the contents of a Partnership Deed.
- 20 Draft a detailed note on E-Governance.