# PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

# BCom DEGREE EXAMINATION MAY 2017 (Sixth Semester)

Branch - COMMERCE (FOREIGN TRADE)

# CORE ELECTIVE -II FOREIGN TRADE PROCEDURES & DOCUMENTATION

Time: Three Hours Maximum: 75 Marks

### SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks  $(10 \times 2 = 20)$ 

- 1 What is foreign Trade?
- 2 What is Merchandise trade??
- 3 What is Export house?
- 4 What is preshipment inspections??
- 5 What do you proforma Invoice?
- 6 What is certificate of Inspection?
- 7 What is Mate Receipt?
- 8 What is preshipment credit?
- 9 What is Airway Bill?
- 10 What do you oven by FOB value?

### SECTION - B (25 Marks!

**Answer ALL Questions** 

ALL Questions Carry EQUAL Marks ( $5 \times 5 = 25$ )

11 a What are the various gains from trade?

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- b Write a note on Global sourcing counter trade?
- 12 a What are the benefits of export houses and trade house?

OR

- b How to entering into export contract?
- 13 a When can an exporter get bill of lading from shipping company?

OR

- b What are multimodal transport documents?
- 14 a What are the various regulatory documents used in exports?

OR

- b What are the role of EXIM Bank of India?
- 15 a What is bill of entry? Explain.

OR

b What is trade credit? Explain.

#### SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks  $(3 \times 10 = 30)$ 

- 16 Enumerate various methods of payment in foreign trade...
- What is meant by Letter of credit? Explain its various type.
- What are the documents involved in foreign trade? Explain.
- What are the guarantees issued by EGGL to protect the exports?
- 20 Explain the export procedure while exporting goods to foreign countries.?

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