PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2017

(Fourth Semester)

Branch- COMMERCE (FOREIGN TRADE) <u>COMPANY LAW</u>

Time: Three Hours

Maximum: 75 Marks

SECTIONS (20 Marks!

Answer ALL questions

ALL questions carry EQUAL marks $(10 \times 2 = 20)$

- 1 Define the term company.
- 2 What is Memorandum of Association?
- 3 What is Prospectus?
- 4 Should prospectus be necessarily dated.
- 5 What Bonus share?
- 6 What is Debentures?
- 7 What is resolutions?
- 8 Write short note Demand for poll.
- 9 What is Winding up.
- 10 Write short note E-filling.

SECTION - B (25 Marks!

Answer ALL Questions

ALL Questions Carry EQUAL Marks ($5 \times 5 = 25$)

11 a Discuss the Characteristics of a company.

OR

- b What are the contents of Articles of Association?
- What are the rules regarding the issue of prospectus?

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- b Write a note on Global Depository Receipt.
- 13 a How and when can a company reduce its share capital?

OR

- b Explain different the types of Debentures.
- 14 a what are the provisions of Annual General meeting?

OR

- b Discuss the power of director of a company under the companies Act 1956.
- 15 a Explain the powers of the liquidator.

OR

b What are the provisions applicable to members' voluntary winding up of a company?

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks $(3 \times 10 = 30)$

- What are the contents of Memorandum of Association?
- Explain the civil and criminal liability for misstatement in prospectus.
- Describe the various kinds of preference shares.
- Explain the different kinds of meetings.
- 20 Discuss the different modes of winding up of a company

Z-Z-Z END