

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2017
(First Semester)

Branch- **COMMERCE (BUSINESS PROCESS SERVICES)**

CONTRACT LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define Contract.
- 2 What is specific offer?
- 3 Define coercion.
- 4 State the difference of under influence and coercion.
- 5 What is Quasi contract?
- 6 What is illegal agreement?
- 7 what is digital signature?
- 8 Define e-record.
- 9 What is cyber crime?
- 10 What is private key?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the essential elements of valid contract?
OR
b State the legal rules of offer.
- 12 a What is the principle of privity of contract write the exceptions to that.
OR
b Explain the essential elements of fraud.
- 13 a What are the remedies for breach of contract?
OR
b Write some of the agreements opposed to public policy.
- 14 a Write the powers of certifying authority.
OR
b Explain the process of authentication of electronic records.
- 15 a What are the punishments for cyber terrorism?
OR
b What is confiscation? Explain its effects.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 What are the various types of contract?
- 17 Explain different types of mistakes.
- 18 How can an agreement discharge?
- 19 What is public key? Explain the procedural aspects of PKI.
- 20 Discuss the powers of Appellate tribunal.