PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION MAY 2017
(Fourth Semester)

Branch - COMMERCE (ACCOUNTING & FINANCE)

PRINCIPLES OF INSURANCE .

Time : Three Hours   Maximum : 75 Marks
SECTION-A (20 Marks)
Answer ALL questions
ALL questions carry EQUAL marks   (1 0 x 2 = 20)

1 Define Insurance.
2 What is risk?
3 What is Life Insurance contract?
4 What is Insurable Interest?
5   What is Hall insurance?
6 Define- Marine Insurance.
7 WhatisIRDA?
8 What is globalization?
9 Who is surveyors?
10 What is Bancasscurence?

SECTION - B (25 Marks!
Answer ALL Questions
ALL Questions Carry EQUAL Marks (5 x 5 = 25)

11 a   What are the various functions of Insurance?
                          OR
    b State the different types of risk.

12   a What are the various kinds of life Insurance policies?
                          OR
    b Describe the essential features of life insurance contract.

13   a What are the uses of Fir Insurance?
                          OR
    b Discuss the feature of marine Insurance policies.

14   a Explain briefly about Indian Insurance Industry.
                          OR
    b State the provisions of IRDA Act.

15 a   State the functions of an agent.
                          OR
    b Explain the feature of Bancassurance.

SECTION - C (30 Marks)
Answer any THREE Questions
ALL Questions Carry EQUAL Marks (3 x 10 = 30)

16   State the importance of Insurance.

17   Bring out the rule Insurable Interest in Life Insurance.

18   Discuss the features of Fire Insurance contract.

19   State the procedure for formation and Registration of Insurance Industry.

20   Project the future of Bancassurance in India.

Z-Z-Z   END