

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom (CS) DEGREE EXAMINATION DECEMBER 2018
(Third Semester)**

Branch - CORPORATE SECRETARYSHIP

BUSINESS LAWS

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10x2 = 20)

- 1 “Ignorance of Law is no excuse” - Comment.
- 2 What is consensus ad idem?
- 3 What are Quasi Contracts?
- 4 Who is a Surety?
- 5 Define the term ‘Bailment’.
- 6 What is the test of Agency?
- 7 Who is an unpaid seller?
- 8 State two main features of Partnership.
- 9 What is Partnership Deed?
- 10 Write a note on ‘Electronic Signature’.

SECTION - B 125 Marks!

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5x5 = 25)

- 11 a What happens if a minor enters into a contract?
OR
b Distinguish between Fraud and Mis-representation.
- 12 a What are the essentials of a contract of bailment?
OR
b Distinguish a contract of indemnity from a contract of guarantee.
- 13 a Explain the various implied conditions in a contract of sale.
OR
b What are the rights of an unpaid seller against the buyer personally?
- 14 a What are the consequences of non-registration of a firm?
OR
b Explain the position of different classes of partners.
- 15 a Briefly highlight on the authentication of electronic records.
OR
b What do you understand by electronic governance?

SECTION - C (30 Marks!)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3x10 = 30)

- 16 Explain the legal rules as to consideration.
- 17 What is Agency by Ratification? What are the requisites of valid ratification?
- 18 Distinguish between a contract of sale and an agreement to sell.
- 19 Explain the rights and liabilities of partners.
- 20 Discuss the functions of a Controller under Information Technology Act 2000.