

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)  
BCom DEGREE EXAMINATION DECEMBER 2018  
(Fourth Semester)

Branch - COMMERCE (FOREIGN TRADE)

**COMPANY LAW**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Who is a Promoter?
- 2 State the meaning of Doctrine of Indoor Management.
- 3 Is registration necessary for issuing a prospectus?
- 4 What is Global Depository Receipt?
- 5 What do you mean by Share Certificate?
- 6 What is Unsecured Debentures?
- 7 What is Statutory meeting?
- 8 What is the minimum number of directors in a Public Company?
- 9 What is e-filing?
- 10 What is members voluntary winding up.

**SECTION - B 125 Marks!**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Write a note on "Certificate of Incorporation is conclusive evidence that all the requirements of the Companies Act have been complied with".  
OR  
b Explain the fiducially position of a promoter.
- 12 a What is Shelf Prospectus? Explain.  
OR  
b Write a detailed note on deemed prospectus.
- 13 a What is a Share Certificate? What are the contents involved in it.  
OR  
b Explain the procedure of transmission of shares.
- 14 a What is a Statutory report and what are its contents?  
OR  
b What is a Special resolution? Draw up a notice of a meeting with three items on the agenda for passing special resolution.
- 15 a Explain the duties of a Liquidator.  
OR  
b What are the provisions applicable to creditors voluntary winding up.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 How is a company formed under the Companies Act? Enumerate the various documents to be filed with the Registrar.
- 17 What is a Prospectus? What are its contents?
- 18 Briefly explain the different kinds of Debentures.
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