

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2018
(Fifth Semester)

Branch - **COMMERCE (COST & MANAGEMENT ACCOUNTING)**

COMPANY LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks!)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is mean by Company?
- 2 What is Certificate of Commencement?
- 3 Define the term 'Memorandum of Association'.
- 4 What is mean by Doctrine of Ultra Vires?
- 5 What do you mean by Sweat Equity Shares?
- 6 Define - 'Redemption'.
- 7 What is mean by 'Proxies'?
- 8 What do you mean by 'Resolution'?
- 9 Mention the powers of Administrator.
- 10 Write a note on Insolvency Fund.

SECTION - B (25 Marks!)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a State the different types of Companies.
OR
b Describe the effects of Certificate of Incorporation.
- 12 a Distinguish between Memorandum of Association and Articles of Association.
OR
b State the objects of issuing a Prospectus.
- 13 a Distinguish between Transfer and Transmission of Shares.
OR
b Explain the various kinds of Shares.
- 14 a Describe the procedure for holding a Board Meeting.
OR
b What are the essential of good minutes?
- 15 a Write a note on Order of Tribunal.
OR
b Explain the powers of Company Administrator.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Distinguish between Company and Partnership.
- 17 Discuss in detail the contents and the form of a Prospectus.
- 18 Explain the regulations regarding the Transmission of Shares.