

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2018  
(Fourth Semester)**

**Branch - COMMERCE (BUSINESS PROCESS SERVICES)**

**INSURANCE FOR BUSINESS PROCESS SERVICES-II**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks!)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is an Endowment Policy?
- 2 Define Re-Insurance.
- 3 Write short notes on Insurance Rating.
- 4 What is underwriting?
- 5 What is TPR?
- 6 Define Benefit.
- 7 What is Health Insurance?
- 8 Give any two needs for health insurance.
- 9 Give any two objectives of FSA.
- 10 What is department of work and pension (DWP)?

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Give the need for Life Insurance.  
OR  
b Explain the types of Life Insurance Policies.
- 12 a Give the features of Personal Insurance.  
OR  
b Enumerate types of Commercial Insurance.
- 13 a Give the Annuity contract provisions.  
OR  
b Explain the different parties involved in an annuity plan.
- 14 a Write short note on Cost sharing system.  
OR  
b Explain the Health Insurance Coding System.
- 15 a Give the regulatory principles of Financial Services Authority (FSA).  
OR  
b Give the importance of Third party Administrators (TP A).

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 What is Universal Life Insurance? Give its benefits.
- 17 Explain the Insurance market Cycle.
- 18 Explain the categories of Pension Plan in UK.
- 19 Enumerate the types of Health Insurance Plans.
- 20 Explain the powers of National Association of Insurance Commissioners (NAIC).

Z-Z-Z

END