PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION DECEMBER 2018
(Third Semester)

Branch - COMMERCE (BUSINESS PROCESS SERVICES)

INSURANCE FOR BUSINESS PROCESS SERVICES -1

Time : Three Hours   Maximum : 75 Marks

SECTION-A (20 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** marks   (1 0 x 2 = 20)

1   Define premium.
2   What is reinsurance?
3   Give any two functions of Ombudsman.
4   Define pension.
5   What is underwriting?
6   Define claims.
7   Write short note onannuity.
8   What is annuity?
9   Write a note on health insurance.
10   Define liability insurance.

SECTION - B (25 Marks)
Answer **ALL** Questions
ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

11 a Give the types of insurance companies
                         OR
    b Briefly explain the techniques in risk management.

12 a   Enumerate the rights of Marries women under the Married Women Property Act.
                         OR
    b What are all the rights the Consumer Protection Act give to the consumers?

13 a Briefly explain the waiver of premium benefit.
                         OR
    b Give the steps involved in the life cycle of a life insurance policy.

14 a Give the annuity contract provisions.
                         OR
    b What is group insurance? Give its importance.

15 a Explain the provisions of Property Insurance.
                         OR
    b Give the importance of personal accident insurance.

SECTION - C (30 Marks)
Answer any **THREE** Questions
ALL Questions Carry **EQUAL** Marks (3 x 1 0 = 30)

16   Give the characteristics of a valid contract.

17   Briefly explain the functions of IRDA.

18   What is life insurance and give its types?

19   Enumerate the different types of pension plans.

20   Write short notes on

(t\\ Tncnrpinr'p* on A Jto nfAT/iciAMc