

SECTION - B (35 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

- 11 a Describe the essentials of a valid contract.
OR
b State the provisions in respect of the contractual capacity of persons of unsound mind.
- 12 a Distinguish a contract of indemnity from a contract of guarantee.
OR
b Explain the rights and duties of bailer and bailee.
- 13 a Narrate the essential elements of a contract of sale.
OR
b What is 'caveat Emptor'? State the expectations to the rule Caveat Emptor.
- 14 a State the various kinds of endorsements.
OR
b Summarise the precautions to be taken by the paying banker before making payment of cheque?
- 15 a Explain the importance of Business Ethics.
OR
b Bring out the similarities and dissimilarities between attitude and values.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 What is meant by discharge of contract? Discuss the different modes of discharge of contract.
- 17 Explain the rights and duties of an agent.
- 18 Highlight the implied conditions and warranties in a contract of sale.
- 19 Point out the different kinds of General and special Crossing of a cheque and their significance.
- 20 Trace the causes of conflicts in a workplace.

Z-Z-Z

END