

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BBA DEGREE EXAMINATION DECEMBER 2018
(Third Semester)

Branch - BUSINESS ADMINISTRATION

BUSINESS AND CORPORATE LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is Simple Contract?
- 2 What do you mean by General offer?
- 3 What is an illegal agreement?
- 4 Explain injunction.
- 5 What is implied condition?
- 6 What do you mean by F.A.S contracts?
- 7 , Who is a Promoter?
- 8 What is Memorandum of Association?
- 9 Who is called a Whole Time Director?
- 10 What is an Agenda?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the essential elements of a valid contract?
OR
b List out the legal rules regarding acceptance of a contract? Explain.
- 12 a What are the rules regarding contingent contract?
OR
b By whom must contracts be performed? Explain.
- 13 a ■ What are the difference between Sale and Agreement to sell?
OR
b What are the rights to buyer?
- 14 a Distinguish between Private and Public company.
OR
b What are the different types of shares that may be issued by a company?
- 15 a - What are the various kinds of company meeting?
OR
b Explain the procedure for member's voluntary winding up?

SECTION - C (30 Marks!)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 What are the essential elements of fraud? Explain.
- 17 What remedies are available to an aggrieved party on the breach of contract?
- 18 Describe the sale by non-owners with exceptions?
- 19 What are the contents of Articles of Association and how it may be altered?
- 20 ' Elaborate the provisions relating to Minutes of meeting?