(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2018
(Third Semester)

Branch – **CORPORATE SECRETARYSHIP**

BUSINESS LAWS

Time : Three Hours   Maximum : 75 Marks

SECTION-A (20 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** marks   (10 x 2 = 20)

1 What is Law?
2 What is 'Consensus ad idem'.
3 When does a contract of guarantee become invalid?
4 Define a Contract of Agency.
5 State the requisites of a contract of Bailment.
6 Distinguish between a condition and a warranty.
7 Who is an unpaid seller?
8 Write a note on dormant partner.
9 What is meant by ostensible authority of a partner?
10 Who is a subscriber?

SECTION - B (25 Marks)
Answer **ALL** Questions
ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

11 a Explain the legal rules as to consideration.
OR
    b What is meant by 'Doctrine of frustration'? How does it differ from 'supervening impossibility'?

12 a What are the essential features of a contract of guarantee?
OR
    b The Liability of surety is co-extensive with that of the principal debtor – Discuss.

13 a What is Agency by ratification? What are the requisites of Valid ratification?
OR
    b Explain 'Doctrine of Caveat Emptor'. Are there any exceptions to it?

14 a Explain the duties of a Bailor.
OR
    b Even a non-owner can create a valid pledge. – Explain.

15 a Is it necessary to register a partnership firm? What are the consequences of Non-registration of a firm?
OR
    b Briefly explain the objectives of Information Technology (IT) Act, 2000.

SECTION - C (30 Marks)
Answer any **THREE** Questions
ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

16 Explain clearly the remedies for Breach of Contract.

17 What are the various ways in which the relation of agency arises?

18 Differentiate sale from an agreement to sell.

19 State the rights and duties of a partner.

20 Explain the major provisions of Information Technology (IT) Act, 2000.