

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

BCom DEGREE EXAMINATION MAY 2018
(Sixth Semester)

Brunch - COMMERCE (PROFESSIONAL ACCOUNTING)

AUDITING - II

Time : Three Hours

Maximum : 60 Marks

SECTION- A (10 Marks)

Answer ALL questions
ALL questions earn EQUAL marks (5x 2 = 10)

1 Define Auditing,

State any four points of 'Audit of pn merit'.

2 What do you mean by the term Revenue expenditure?

What is mean by Share transfer audit';

3 What is audit of Shipping?

SECTION -B (20 Marks)

Answer ALL questions
ALL questions carry EQUAL Marks (5 x 4 = 20)

4 a Explain the procedure for audit of TWn purchases.

OR

b Explain the vouching of cash transactions.

7 a What are the general consideration for audit of payments?

OR

b Explain the audit procedure for petty cash payment,

8 a Distinguish between reserves and pre\ isions.

OR

b Explain the terms self balancing and sectional balancing system.

9 a Explain Joint Audit and Special Audit.

OR

b Explain : (i) Audit of asset (ii) Brunch audit.

10 a State the audit procedures for Educational institutions.

OR

b Point out the audit procedures for Hospitals.

PART-C (30 Marks)

Answer any THREE questions
ALL questions carry EQUAL Marks (3 x 10 = 30)

11 Explain the various types of allowances given to customers.

12 List out the general consideration for audit of receipts.

Discuss the audit procedures for deferred revenue expenditure and revenue expenditure.

14 Explain die qualification and disqualification of auditors.

15 Explain the procedures for audit of government and local bodies.