

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2018
(Third Semester)

Common to Branches – **COMMERCE WITH CA / e-COMMERCE**

BUSINESS LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Define a Contract.
- 2 What is misrepresentation?
- 3 What is an illegal agreement?
- 4 What is a quasi contract?
- 5 Define Pledge.
- 6 What is meant by 'particular lien'?
- 7 Define the term Sale.
- 8 What are contingent goods?
- 9 What is Information Technology?
- 10 What is Digital Signature?

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a What are the essential elements of a valid contract?
OR
b State the legal rules relating to a valid offer.
- 12 a What are the exceptions to the rule that 'an agreement in restraint of trade is void'?
OR
b What are the essential of Wagering agreement?
- 13 a What are the rights of the Pawnee?
OR
b What are the classifications of agents?
- 14 a What is Caveat Emptor? State its exceptions.
OR
b Distinguish between a sale and an agreement to sell.
- 15 a State the object of the Information Technology Act, 2000.
OR
b List out the functions of the controller as per the Information Technology Act, 2000.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the various causes of flaw in consent with examples.
- 17 Discuss the various modes of discharge of contract.
- 18 Discuss the rights and duties of the bailee.
- 19 Explain the rights of an unpaid seller.
- 20 Describe the various information technology offences.