

Branch - COMMERCE (COST AND MANAGEMENT ACCOUNTING)

**BUSINESS ECONOMICS**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(10x2 = 20)

- i What is economics?  
Define Law of demand.  
Give the meaning of production function.
- 4 What is explicit cost?  
5 Define Monopoly.  
6 What is price discrimination?  
7 What is commercial bank?  
8 Expand NABARD.  
9 What is liberalization?  
10 Write the meaning of GNP and NNP.

**SECTION - B (25 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Why the demand curve slope downwards from left to right? Explain.  
OR  
b List out the factors determining demand forecasting.
- 12 a Briefly explain the relationship between Average Revenue and Marginal Revenue  
OR  
b Write a short note on : (i) Opportunity Cost (ii) Real Cost.
- 13 a Write down the features of monopolistic competition.  
OR  
b Explain the kinds of monopoly.
- 14 a List out the functions of money.  
OR  
b What are all the functions of IMF?
- 15 a Write a short note on : (i) Privatization (ii) Globalization.  
OR  
b Discuss the types of measurement of national income.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the law of demand with diagramme,  
17 Describe the Law of variable proportion with an example.  
18 How price is determined under perfect competition? Explain.  
19 State the functions of commercial bank.  
20 Write in detail about the causes of inflation.