

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2018
(Fourth Semester)

Branch - COMMERCE (ACCOUNTING & FINANCE)

Time : Three Hours Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10x2- 20)

- 1 What is pooling of risk?
- 2 Define Insurance.
- 3 What do you mean by Endowment policy?
- 4 What is Life Insurance?
- 5 What are the types of hazards in Ere?
- 6 Define Marine Insurance.
- 7 Which Authority has controlling of insurance business in India?
- 8 What is globalization?
- 9 Who are brokers?

10 Define the term Corporate Agents.

SECTION - B (25 Marks!)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 - 25)

11 a What are the types of risk?

OR

b Explain the principles of Insurance.

i 2 a Brief sketch about Life Insurance Corporation of India.

OR

b Write a note about Insurance Products.

13 a What are the kinds of fire policies ?

OR

b Differentiate between fire and marine insurance.

14 a Write in short about IRDA Act.

OR

b Explain the various duties and powers of the authority as recommended by the Malhotra Committee.

15 a What are the duties of an Agent?

OR

b Write a note about Bancassurance.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Briefly explain the functions of Insurance.
- 17 Discuss the various classification of policies.
- 18 Explain the elements of Marine Insurance.
- 19 Explain the globalization's impact in Indian Insurance sector.
- 20 Explain in detail about the Third Party Administrator.