

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom(CS) DEGREE EXAMINATION MAY 2019
(Sixth Semester)

Branch - **CORPORATE SECRETARYSHIP**

CORE ELECTIVE - II INDIRECT TAXES

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define goods under the TNVAT.
- 2 What is total turnover?
- 3 What is inter-state sale?
- 4 State any two objectives of levy of sales tax.
- 5 What are excisable goods?
- 6 Expand MRP.
- 7 Distinguish between customs area and customs station.
- 8 What is anti-dumping duty?
- 9 Define service tax.
- 10 What is taxable event for the purpose of service tax act?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Explain the features of TNVAT Act.
OR
b What are the advantages of VAT?
- 12 a What are the bases for levy of excise duty?
OR
b Explain (a) Form C (b) Form D (c) Form E - 1 & Form E - 11
(d)FormF and (e)FormH.
- 13 a What is output tax? Differentiate it form input tax.
OR
b Explain the differences between MODVAT and CENVAT.
- 14 a What is HSN schedule of classification? What are its features?
OR
b Distinguish between 'Drawback' and 'Refund' under the customs act.
- 15 a What is 'Value of taxable service'? How is it determined.
OR
b What are the financial and personal services on which service tax is levied?

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Explain the procedure for registration of dealers under TNVAT Act.
- 17 Explain the restrictions and conditions imposed on sale or purchase of declared "Goods within a stals.
- 18 Describe the administrative set up of central excise.
- 19 Explain the procedure for clearance of imported goods.
- 20 Write a short note on the following in the context of service tax: