

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)  
**BCom(CS) DEGREE EXAMINATION MAY 2019**  
(Third Semester)

Branch - **CORPORATE SECRETARYSHIP**

**BUSINESS LAWS**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks!)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

**Write short answers:**

- 1 What are the sources of law?
- 2 What is Consent? When is it said to be free?
- 3 What is pledge?
- 4 What is irrevocable agency?
- 5 How is condition different from warranty?
- 6 Write a note on Lien.
- 7 What do you understand by implied authority of a partner?
- 8 Define partnership.
- 9 Who is a certifying authority?
- 10 What is electronic governance?

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What is an offer? State the different types of offer?  
OR  
b Distinguish between coercion and undue influence.
- 12 a Describe the rights of a Pawnee.  
OR  
b Under what circumstances an agent is personally liable?
- 13 a State the doctrine of Caveat emptor and exceptions to it.  
OR  
b What are the essentials of a contract of sale?
- 14 a What are the duties of a partner?  
OR  
b Explain the essential features of partnership.
- 15 a Enumerate the need for information technology act.  
OR  
b What are the duties of subscribers?

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 State and explain the remedies for breach of contract.
- 17 How agency is terminated?
- 18 What are the rights of an unpaid seller against the goods?
- 19 Explain the various types of partners.
- 20 Write short notes on : (i) Digital signature certificate (ii) Electronic