

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom (CS) DEGREE EXAMINATION MAY 2019
(Fourth Semester)

Branch - CORPORATE SECRETARYSHIP

ECONOMIC LEGISLATIONS

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks

(10 x 2 = 20)

- 1 What is resale price maintenance?
- 2 Define Anti-competitive agreement.
- 3 What is an ancillary industrial undertaking?
- 4 What is meant by small and medium enterprises?
- 5 Point out objectives of FEMA.
- 6 Who is an authorized dealer under FEMA?
- 7 What do you mean by consumer?
- 8 State the constitution of state commission.
- 9 What are the types of pollution?
- 10 List out the object of Water Act 1974.

SECTION - B (25 Marks!)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Why do we need competition in the market?
OR
b. Explain the regulation of combination.
- 12 a Point out the features of SEZ Act 2005.
OR
b List out the Functions of the National Board for Micro Small and Medium Enterprises.
- 13 a State the rules under FEMA with respect to making of payment of a person resident outside India by a person resident in India.
OR
b Point out the penalties prescribed under FEMA for contravention of its provisions.
- 14 a Explain the objects of Consumer Protection Act,
OR
b Who can file a complaint under consumer protection Act?
- 15 a Explain the object and features of the Air Act, 1981
OR
b Explain the Constitution of Joint Boards.

SECTION - C (10 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Discuss the duties, powers and functions of commission under competition Act.
- 17 Explain the procedure for obtaining industrial license.
- 18 Describe the Exemption from realization and repatriation under FRMA Act.
- 19 How the grievances of the consumers are sought to be protected under consumer protection Act, 1986
- 20 Discuss the functions and powers of the central board under the water (Prevention and control of pollution) Act, 1974

Z-Z-Z

END