

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2019
(Third Semester)

Branch - COMMERCE (PROFESSIONAL ACCOUNTING)

COMPANY LAW

Time : Three Hours

Maximum : 60 Marks

SECTION-A (10 Marks!)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 2 = 10)

- 1 What is e-filing?
- 2 Who are called promoters?
- 3 Define prospectus.
- 4 What is meant by Minutes?
- 5 Who is manager in the context of company law?

SECTION -B (20 Marks!)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 4 = 20)

- 6 a What are the differences between a private company and a public company?

OR

b Write a descriptive note on "Ministry of corporate Affairs".

- 7 a State the exceptions to Doctrine of indoor management.

OR

b Briefly discuss the procedure with regard to alteration of Articles of association.

- 8 a Explain the consequences of omission and this - statement in a prospectus.

OR

b What are the contents of share certificate?

- 9 a What is statutory meeting? When and how it is held?

OR

b List out the contents of Agenda of Board meeting.

- 10 a Discuss the statutory rights of an Auditor.

OR

b What are the disqualification of a director?

PART-C (30 Marks)

Answer any THREE questions

ALL questions carry EQUAL Marks (3 x 10 = 30)

- 11 Define a company. Explain its characteristics.
- 12 Enumerate the practical steps involved in the incorporation of a company.
- 13 Describe the various kinds of shares.
- 14 Discuss the requisites of a valid meeting.