

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2019
(Fifth Semester)**

Branch - **COMMERCE (PROFESSIONAL ACCOUNTING)**

AUDITING -1

Time : Three Hours

Maximum : 60 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 2 = 10)

Write short notes:

- 1 Define auditing.
- 2 Write short note on audit programme.
- 3 What is mean by auditevidence?
- 4 Define internal check.
- 5 What is mean by test checks?

SECTION -B (20 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 4 = 20)

- 6 a What are the limitation of auditing?
OR
b Explain the objectives of auditing.
- 7 a Explain the quality control at level of individual audit.
OR
b What are the principles of audit programme?
- 8 a List out the files contains in current audit file.
OR
b What are the points to be keep in mind while physical verification?
- 9 a Explain the types of internal control in EDP environment.
OR
b What are the techniques of tests of control followed in auditing?
- 10 a What are the advantages of statistical sampling in auditing?
OR
b Explain the risks in test checking.

SECTION -C (30 Marks)

Answer any **THREE** questions

ALL questions carry EQUAL Marks (3 x 10 = 30)

- 11 Write the difference between auditing Vs accountancy.
- 12 What are the disadvantages of audit programs?
- 13 List out the audit procedures for obtaining audit evidence.
- 14 Explain the techniques of tests of control.