

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2019
(Fourth Semester)

Branch - COMMERCE (BUSINESS PROCESS SERVICES)

INSURANCE FOR BUSINESS PROCESS SERVICES - II

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks!)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Define Nomination.
- 2 What is participating and non-participating policies?
- 3 Write a brief note on Indemnity.
- 4 What is treaty reinsurance?
- 5 What is Pension?
- 6 What is asset allocation?
- 7 Define co insurance?
- 8 What is Medicaid?
- 9 Give any two importance of Third Party Administrators (TPA)
- 10 What is Financial Services Authority (FSA)?

SECTION - B (25 Marks!)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Explain the objectives of Life Insurance.
OR
b Give the supplementary benefits.
- 12 a What is vehicle insurance? Give the types of coverage under vehicle insurance.
OR
b Discuss the features of commercial insurance.
- 13 a Give the importance of retirement planning.
OR
b Explain the types of annuity.
- 14 a What is Group health insurance? Give its features.
OR
b Give the features of Health Insurance Portability and Accountability Act.(HIPAA).
- 15 a Give the objectives of Financial Services Authority(FSA).
OR
b Enumerate the functions of Department of work and pension.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Enumerate the Life Insurance Policy Life Cycle.
- 17 Explain the policy servicing process.
- 18 Discuss the Life cycle of participants in a retirement plan.
- 19 Explain the benefits of health insurance.
- 20 Discuss the powers of National Association of Insurance Commissioner