

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)  
**BCom DEGREE EXAMINATION MAY 2019**  
(First Semester)

Branch - **COMMERCE (BUSINESS PROCESS SERVICES)**

**CONTRACT LAW**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks!)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define an offer.
- 2 What is bilateral mistake?
- 3 Define Novation.
- 4 Briefly explain reciprocal promise.
- 5 Define sub-agent.
- 6 What is Bailee's lien?
- 7 Define condition.
- 8 Give any two modes of price determination.
- 9 Define a system.
- 10 What is an electronic record?

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Define Acceptance and give the legal rules for acceptance.  
OR  
b Give the comparison between coercion and undue influence.
- 12 a Enumerate the rules regarding the performance of contingent contracts.  
OR  
b Explain the rules for the time and place of performance.
- 13 a Define Bailment and give the kinds of bailment.  
OR  
b Explain the rights of Pawnee.
- 14 a Give any five differences between sale and agreement to sell.  
OR  
b Discuss the exceptions of the Doctrine of Caveat emptor.
- 15 a Write a brief note on digital signature.  
OR  
b Write short notes on Public Key.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Give the classification of contracts.
- 17 Briefly explain the remedies for breach of contract
- 18 Explain the duties of an agent towards the principal.
- 19 Briefly explain the rights of an unpaid seller.
- 20 Give the Information Technology Offences and Penalties.