

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2019
(Sixth Semester)

Branch - **COMMERCE (BANKING & INSURANCE)**

CORE ELECTIVE - II GENERAL INSURANCE

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions earn' **EQUAL** marks (10 x 2 = 20)

- 1 What is general insurance corporation?
- 2 What does IRDA stand for?
- 3 State any two types of fire insurance policies.
- 4 What do you understand by oil and gas insurance?
- 5 What is property insurance?
- 6 Give the meaning of engineering insurance.
- 7 What is neon sign insurance?
- 8 Define executive travel policy.
- 9 What are income bonds?
- 10 What is interpretation insurance?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Write short notes on general insurance business Act 1972.
OR
b Point out the insurance counsels related to the insurance business.
- 12 a How was the premium calculated in marine insurance?
OR
b Give notes on aviation insurance.
- 13 a Write short notes on third party policy in motor insurance.
OR
b Point out the features of health insurance.
- 14 a Write a short note on baggage insurance.
OR
b Give brief notes on agricultural insurance schemes.
- 15 a Write short notes on ULIP plans.
OR
b List out the society lined saving plans.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Elaborate the duties and powers of IRDA.
- 17 Explain about the nature and uses of fire insurance contract.
- 18 Write a detailed note on personal accident insurance.
- 19 Elucidate the Employer's liability policy.
- 20 Discuss about the terrorism insurance in detail.