

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BBA DEGREE EXAMINATION MAY 2019
(Third Semester)

Branch - BUSINESS ADMINISTRATION

BUSINESS AND CORPORATE LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is implied contract?
- 2 What do you mean by specific offer?
- 3 What is Restitution?
- 4 Explain Quantum meruit.
- 5 Define Warranty.
- 6 What is F.O.B contracts?
- 7 What do you mean by Articles of Association?
- 8 What is prospectus?
- 9 Who is called a Director?
- 10 What do you mean by quorum?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the legal rules regarding consideration? Explain.
OR
b 'A stranger to a contract cannot sue'. Explain.
- 12 a What are the difference between a wagering agreement and a contingent contract?
OR
b What are the rules regarding performance of reciprocal promises?
- 13 a Define the term goods? What are the different types of goods?
OR
b What is caveat emptor? Explain with exceptions.
- 14 a Distinguish between Articles of Association and Memorandum of Association.
OR
b Briefly state the legal provisions regarding payment of dividend.
- 15 a What are the rights and liabilities of members of a company?
OR
b Explain the duties of Secretary relating to appointment of additional director and alternate director.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 State briefly the law relating to competence of parties to a contract.
- 17 What are the various ways in which a contract may be discharged?
- 18 Explain the rules regarding delivery of goods.
- 19 What are the contents of Memorandum of Association and how it may be altered?
- 20 Describe briefly the procedure of appointment of directors.