

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION MAY 2018  
(Second Semester)

Branch – CORPORATE SECRETARYSHIP

**BANKING AND INSURANCE LAWS**

Time : Three Hours

Maximum : 75 Marks

**SECTION -A (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

1. a Narrate the drawbacks of commercial banking.  
OR  
b Identify the precautions to be taken by a banker in case of Lunatics.
- 2 a Show the differences among Mortgage, Hypothecation and the Pledge.  
OR  
b Lay down the features of KYC – Form.
- 3 a Examine the elements of an insurable risk.  
OR  
b Give the methods of re-insurance.
- 4 a Write down the rule of insurable interest in life insurance.  
OR  
b Write a short note on 'Subrogation rights'.
- 5 a Site out the main changes adopted in IRD Act under obligations of insurers to rural / social sector – regulations, 2000.  
OR  
b Explain the functions of IRDA.

**SECTION -B (45 Marks)**

Answer any THREE questions

ALL questions carry EQUAL Marks (3 x 15 = 45)

- 6 Explain the functions of commercial banks.
- 7 Discuss the various principles of sound lending by banks.
- 8 Enumerate the process involved in Individual and Corporate risk management.
- 9 Bring out the principles of insurance contract.
- 10 Analysis the revamp of IRDA (Protection of policy holders interest) regulation – 2002?