

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**MCom (CS) DEGREE EXAMINATION MAY 2018  
(Fourth Semester)**

Branch – **CORPORATE SECRETARYSHIP**

**CORPORATE RESTRUCTURING LAW AND PRACTICE**

Time : Three Hours

Maximum : 75 Marks

**SECTION -A (30 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** Marks (5 x 6 = 30)

- 1 a Define corporate restructuring. Explain the historical background of corporate restructuring.  
OR  
b Illustrate the emergence of corporate restructuring in its national perspective.
- 2 a What is a strategy? Explain the different levels of strategies.  
OR  
b What is strategic planning? Discuss the importance of strategic planning.
- 3 a Explain the concept of merger and amalgamation. Enumerate the reasons for merger and amalgamation.  
OR  
b What do you mean by demerger and reverse merger? Enumerate the differences between demerger and reconstruction.
- 4 a What are the objects of takeover? Write short notes on purchase consideration for takeover.  
OR  
b What is a takeover bid? Explain the different types of takeover bids.
- 5 a What are the major internal causes of sickness of industrial companies?  
OR  
b What do you mean by revival and restructuring of sick companies? Explain.

**SECTION -B (45 Marks)**

Answer any **THREE** questions

**ALL** questions carry **EQUAL** Marks (3 x 15 = 45)

- 6 Explain the need, scope and modes of corporate restructuring.
- 7 What are the different methods available to an enterprise to implement its strategies? Explain.
- 8 Enumerate the procedural aspects relating to mergers and amalgamations.
- 9 What are the checkpoints to be followed by transferor company and transferee company in takeover.
- 10 Enumerate the external causes of sickness of industrial companies.