

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MSW DEGREE EXAMINATION JUNE 2018  
(Third Semester)

Branch – SOCIAL WORK

**ECONOMICS FOR DECISION MAKING**

Time: Three Hours

Maximum: 75 Marks

**SECTION -A (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

- 1 a Explain the nature and scope of Managerial Economics.  
OR  
b Discuss the objectives of the firm with examples.
- 2 a Write the determinates of demand.  
OR  
b Explain the individual demand function and market demand function.
- 3 a Discuss the characteristics of perfect competition.  
OR  
b Give a brief note on 'Oligopoly Market conditions' in short and long run.
- 4 a Discuss the meaning and different kinds of profit.  
OR  
b Write a note on "Break Even Analysis".
- 5 a Explain the meaning, types and causes of inflation.  
OR  
b Analyse the characteristics, phases and effects of business cycle.

**SECTION -B (45 Marks)**

Answer any THREE questions

ALL questions carry EQUAL Marks (3 x 15 = 45)

- 6 Analyse the role and responsibilities of the Managerial Economists.
- 7 Critically analyse the different methods of demand forecasting with examples.
- 8 Explain the price and output determination of monopolistic competition with diagrammatical representation.
- 9 Discuss the different types of pricing.
- 10 Give a debited analysis of National Income and its measurements.