

Exam Date &amp; Time: 29-Sep-2020 (02:00 PM - 05:45 PM)



## PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking &amp; Inserting Image : 30mins

MCom(CS) DEGREE EXAMINATION MAY 2020  
(Fourth Semester)

Branch - CORPORATE SECRETARYSHIP

SECRETARIAL AUDIT AND COMPLIANCE MANAGEMENT [18CSP20]

Marks: 75

Duration: 210 mins.

### SECTION A

Answer all the questions.

- 1) While reporting under clause (i) auditor has to report on which of the following aspects :-  
 (i) Benami properties  
 (ii) Physical verification  
 (iii) Title deeds  
 (iv) All of the above (1)
- 2) Physical verification of the assets is the responsibility of the \_\_\_\_\_.  
 (i) auditor  
 (ii) those charged with governance  
 (iii) management  
 (iv) shareholders (1)
- 3) Which of those are written for recording information?  
 (i) Informational  
 (ii) Interpretative  
 (iii) Routine  
 (iv) Recommendation (1)
- 4) Interpretative reports are also known as \_\_\_\_\_.  
 (i) Recommendation Reports  
 (ii) Routine Reports  
 (iii) Progress Reports  
 (iv) Informal Reports (1)
- 5) Secretarial standards on Board Meetings is \_\_\_\_\_.  
 (i) (SS-1)  
 (ii) (SS-2)  
 (iii) (SS-3)  
 (iv) (SS-4) (1)
- 6) Secretarial standards – 2 (SS-2) on General Meetings issued by the council of the Institute of Company secretaries of India and approved by the \_\_\_\_\_.  
 (i) Central Government (1)

- (ii) State Government  
 (iii) Both Central and State Government  
 (iv) None of these
- 7) A management auditor can recommend most suitable system of flow of information  
 \_\_\_\_\_  
 (i) Internally  
 (ii) Externally (1)  
 (iii) Internally and Externally  
 (iv) None of the above
- 8) The audit that is made compulsory under statute is called  
 (i) Statutory audit  
 (ii) partial audit (1)  
 (iii) complete audit  
 (iv) continuous audit
- 9) Compliance with the Standard of Auditing is the responsibility of  
 (i) Management  
 (ii) Those charged with governance (1)  
 (iii) Auditor  
 (iv) Audit Committee
- 10) Due diligence aims to take the care that a reasonable person should take before entering into an \_\_\_\_\_ with another party.  
 (i) agreement  
 (ii) transformation (1)  
 (iii) contract  
 (iv) none of these

### SECTION B

**Answer all the questions.**

- 11) Explain the need, objectives and scope of Secretarial Audit. (7)
- a)  
 [OR] Discuss the benefits of Secretarial Audit. (7)  
 b)
- 12) Illustrate what is meant by search and status report. (7)
- a)  
 [OR] Explain the importance of a search report. (7)  
 b)
- 13) Show the need for secretarial standards. (7)
- a)  
 [OR] State the secretarial standards on meeting of Board of Director's. (7)  
 b)
- 14) Discuss the importance of management audit. (7)

- a)  
[OR] Analyze the nature and scope of management audit. (7)  
b)
- 15) Explain the factors to be considered while conducting due diligence. (7)
- a)  
[OR] Evaluate the significance of Compliance Management. (7)  
b)

### SECTION C

**Answer 3 out of 5 questions.**

- 16) Analyze the duties and powers of secretarial auditor. (10)
- 17) Elucidate the requirements of various Financial Institutions and other corporate lenders. (10)
- 18) Enumerate the transmission of shares and debentures. (10)
- 19) Criticize the requisites of an effective management audit system. (10)
- 20) Interpret the establishment of compliance management system. (10)

-----End-----