

Exam Date & Time: 26-Sep-2020 (02:00 PM - 05:30 PM)



## PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking & Inserting Image : 30mins

MCom(CS) DEGREE EXAMINATION MAY 2020  
(Fourth Semester)

Branch - CORPORATE SECRETARYSHIP

**CORPORATE RESTRUCTURING LAW AND PRACTICES [18CSP18]**

**Marks: 75**

**Duration: 210 mins.**

### SECTION A

**Answer all the questions.**

- 1) To give a new structure to, rebuild or rearrange is called as \_\_\_\_\_.  
(i) Merger  
(ii) Restructuring  
(iii) Amalgamation  
(iv) Corporate Restructuring (1)
- 2) The provisions of which Act is applicable to Corporate Restructuring?  
(i) Companies Act  
(ii) Income Tax Act  
(iii) Stamp Duty Act  
(iv) Sale of Goods Act (1)
- 3) What is a specific manoeuvre which is intended to outwit an opponent or a competition called?  
(i) Pattern  
(ii) Perspective  
(iii) Play  
(iv) Takeover (1)
- 4) Two or more existing companies which merge together to form a new company is called \_\_\_\_\_.  
(i) Merger  
(ii) Amalgamation  
(iii) Disinvestment  
(iv) Franchising (1)
- 5) Which committee identified the causes of industrial sickness in 1983?  
(i) Tandon Committee  
(ii) Dehejia committee  
(iii) Mishra Committee  
(iv) Tiwari Committee (1)
- 6) What is the full form of BIFR? (1)  
(i) Board of Industrial & Financial Reconstruction

- (ii) Board of Investments & financial Reforms
- (iii) Banking Institute for Financial Reforms
- (iv) Board for Institutionalization of financial Reforms

- 7) Another name for negotiated take over is \_\_\_\_\_.
- (i) reverse takeover
  - (ii) bail out takeover
  - (iii) friendly takeover
  - (iv) hostile takeover
- (1)
- 8) No stamp duty is payable on takeover documents when transactions of shares is made through \_\_\_\_\_.
- (i) Depository
  - (ii) Cooperative banks
  - (iii) Financial institutions
  - (iv) Commercial banks
- (1)
- 9) Transfer of one or more undertakings as a result of sale for a lump sum sale without assigning value to the assets and liabilities for the sale is called \_\_\_\_\_.
- (i) Net Sale
  - (ii) Gross Sale
  - (iii) Slump Sale
  - (iv) Defensive Sale
- (1)
- 10) A healthy company which merges with a financially weak company is called \_\_\_\_\_.
- (i) reverse merger
  - (ii) demerger
  - (iii) defacto merger
  - (iv) triangular merger
- (1)

### SECTION B

**Answer all the questions.**

- 11) Explain the kinds of Restructuring?
- (7)
- a)
- [OR] Corporate Restructuring is a business strategy. Discuss.
- b)
- (7)
- 12) Enumerate the features of strategic alliances.
- (7)
- a)
- [OR] Distinguish strategic planning from long range planning.
- b)
- (7)
- 13) Briefly explain reverse merger.
- (7)
- a)
- [OR] Discuss the stamp duty aspects of merger & amalgamation.
- b)
- (7)

- 14) How does bail out takeover take place? Discuss. (7)
- a)  
[OR] State the objects of takeover and highlight its significance. (7)  
b)
- 15) Discuss about the salient features of sec 20 of SIC A regarding winding up of sick industries? (7)
- a)  
[OR] Discuss the preamble and object of SIC A. (7)  
b)

### SECTION C

**Answer 3 out of 5 questions.**

- 16) Briefly explain the historical background of corporate restructuring. (10)
- 17) Core competencies are not fixed but flexible. Explain. (10)
- 18) Construct the objects and benefits of merger? (10)
- 19) Discuss about the major causes of sickness of Industrial Companies? (10)
- 20) Analyse the legal requirements to be satisfied for take over of unlisted companies as per SEBI guidelines? (10)

-----End-----