

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom (CS) DEGREE EXAMINATION DECEMBER 2019
(Sixth Semester)

Branch - CORPORATE SECRETARYSHIP
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GOOD AND SERVICES TAX ~

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Who is a taxable person?
- 2 Who is a recipient?
- 3 Define removal of goods.
- 4 What are capital goods?
- 5 What is tax invoice?
- 6 What is taxable quant in GST Act?
- 7 What is consideration?
- 8 What is compensation cess?
- 9 What is UIN?
- 10 What is GSTN portal?

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Explain the meaning of Goods and Services tax.
OR
b What are the disadvantages of being an unregistered supplier?
- 12 a What are the activities given in negative list?
OR
b Why in composite supply and mixed supply subject to different GST treatment?
- 13 a Who is required to file form GSTR-2? What are the contents of GSTR-2?
OR
b Write a note on a) Debit note b) Credit note.
- 14 a Who are the person who are liable to register under GST ACT?
OR
b What is meant by voluntary registration?
- 15 a What are inter-state and inter-state supplies?
OR
b What do you understand by export of goods and services?

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the significance of GST in India.
- 17 Explain the various mode of determining the value of taxable supply.
- 18 What is input tax credit? Enumerate the items which of eligible for input tax credit.
- 19 Explain the procedure for registration.