

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BCom (CS) DEGREE EXAMINATION DECEMBER 2019  
(Fourth Semester)

Branch - CORPORATE SECRETARYSHIP

ECONOMIC LEGISLATIONS

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks!)**

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Indicate the objectives of the Competition Act 2002.
- 2 Find the meaning of competition policies.
- 3 What is an ancillary industrial undertaking?
- 4 State the concept of SEZ.
- 5 Why was FERA replaced by FEMA?
- 6 Who is adjudicating authority under FEMA?.
- 7 Find the meaning of complaint.
- 8 State the basic consumer rights.
- 9 What is pollution short note?
- 10 State the meaning of environment.

**SECTION - B 125 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Analyze the concept of prohibition of abuse of dominant position.  
OR  
b Explain the procedure for investigation of combinations.
- 12 a Discuss the procedure for obtaining industrial license.  
OR  
b Explain the functions of National board of MSME.
- 13 a Evaluate the concept of Current Account Transactions.  
OR  
b Sketch the functions of the Enforcement Directorate under FEMA.
- 14 a Explain the remedies available to consumers under the Consumer Protection Act 1986?  
OR  
b State the difference between Consumer Protection Council and Consumer Courts.
- 15 a Outline the function of State Board under Water Act, 1974.  
OR  
b Discuss the power of central government to take measures to protect and improve environment under environmental protection Act, 1986.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Elucidate the duties & powers of CCI.
- 17 Analyze the procedure for making proposal to establish special economic zone.
- 18 Describe the exemption from realization and repatriation under FRMA Act.
- 19 Enumerate the machinery provided under the Consumer Protection Act, 1986 for the redressal of consumers complaints.
- 20 Powers and functions of the Rnarv-i A\* 1 ^ n <